

AGENDA ITEM 27: APPENDIX V

WAVERLEY BOROUGH COUNCIL

EXECUTIVE – 01/04/2014

Title:

CAR PARK AT RED LION LANE, FARNHAM

[Portfolio Holder: Cllr Julia Potts]

[Ward Affected: Farnham Castle]

Note Pursuant to Section 100B(5) of the Local Government Act 1972

An annexe to this report contains exempt information by virtue of which the public is likely to be excluded during the item to which the report relates, as specified in the following paragraph(s) of the revised Part I of Schedule 12A to the Local Government Act 1972, namely:

Information relating to the financial or business affairs of any particular person (including the authority holding that information) (Paragraph 3)

Summary and purpose:

This report proposes the renewal of the lease for the Car Park at Red Lion Lane, Farnham, with an extension of the term to 10 years.

How this report relates to the Council's Corporate Priorities:

The car park is let to Farnham Maltings which is an organisation working with artists and communities to promote various forms of art. The proposal is in accordance with the Council's will to continue to support opportunities for all to take part in leisure activities and promote well-being.

Financial Implications:

The Council will continue to receive a modest, but worthwhile, annual rent under the terms of the proposed lease, as set out in the (Exempt) Annexe.

Legal Implications:

There are no legal implications to providing the tenant with a further lease of the land.

Introduction

1. The tenant is holding over a lease which expired on 30/09/2006. The lease is related to a plot of land ("The Property") used as car park and forming part of Farnham Maltings' car park.
2. The Property is located in flood zone 2 and is not regarded as a potential development site by the Council's Housing Strategy team at present.
3. The location of The Property is outlined in red on the plan forming Annexe 1 ("The Plan").
4. Details on the proposed terms and conditions of the lease are stated in (Exempt) Annexe 2.

Recommendation:

It is recommended that the lease of the car park at Red Lion Lane to Farnham Maltings be renewed with an extension of the term to 10 years.

Background Papers

There are no background papers (as defined by Section 100D(5) of the Local Government Act 1972) relating to this report.

CONTACT OFFICER:

Name: Ailsa Woodruff

Telephone: 01483 523 459

E-mail: ailsa.woodruff@waverley.gov.uk